

1. TYPE AND AMOUNT OF SECURITY

- 1.1 The Contractor shall provide and maintain security for performance of the Contract in the form of the following:
- .1 Performance Bond for 50% of the Contract Price.
- 1.2 Submit the security to the Minister within 15 days after date of issuance of the Letter of Acceptance.

2. SURETY BOND

- 2.1 The Performance bond shall be in a form satisfactory to the Department. Consign the performance bond to "Her Majesty The Queen, represented by the Minister of Alberta Transportation".
- 2.2 An electronically fillable version can be downloaded from:

<https://www.alberta.ca/construction-contract-templates.aspx>

END OF SECTION