

**KNOWN ALL MEN BY THESE PRESENTS THAT**

**Her Majesty the Queen**, represented by the Minister of Alberta Transportation, hereinafter called the "Minister"

Date: .....  
Letter of Credit No.: .....

**and**

Claims hereunder shall be made in writing, in the form of a sight draft, and shall identify the applicable Letter of Credit by number and date, and shall be presented to the Bank branch office.

.....  
name of Contractor

**THE BANK HEREBY** undertakes that such drafts will be duly honoured on presentation, without inquiring whether the Minister has a right between the Minister and the Contractor to make such presentation and without recognizing any claim of the Contractor provided that the terms and conditions of this Credit are complied with.

.....  
address

It is understood the Bank is obligated under this Standby Letter of Credit for the payment of monies only.

hereinafter called the "Contractor", and whereas the Minister and the Contractor have entered into a Contract for

The expiry date is the .....day of .....  
.....20.....

.....  
title of the Work and the Project

for presentation of any claims at the Bank and the Bank's liability will be extinguished for any claims thereafter.

dated the .....

Except as otherwise stated therein, this Credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce, Publication 500.

day of .....20.....

hereinafter called the Contract, and the Minister and the Contractor have agreed that:

**BANK MANAGER**

- the Contractor shall provide the Minister with this Letter of Credit as an alternative to the holdback, as specified in the Contract.

.....  
signature

**THEREFORE**, for an amount not exceeding in the aggregate of .....dollars

**WITNESS**

(\$.....) lawful money of Canada,

.....  
signature

.....  
name of bank

**If presented for payment, payment shall be made to the Government of Alberta**

.....  
branch name and address

.....  
hereinafter called the "Bank", a Domestic Chartered Bank as listed in the Bank Act, "Schedule A, or Schedule B, Domestic Chartered Banks", or the Alberta Treasury Branches, hereby establishes in the Minister's favour a Standby Letter of Credit which is irrevocable. Partial drawings are permitted.