

*USE IN SELECT TENDERS BASED
ON LOW VALUE (< \$250,000)
AND/OR THE POTENTIAL ABILITY
OF SMALL CONTRACTORS (WHO
MAY NOT QUALIFY FOR BONDING)
TO CARRY OUT THE WORK*

0.1 AMENDMENTS TO SPECIFICATION 1.2, GENERAL, RE: SECURITY REQUIREMENTS

Section 1.2.9, SECURITY, is revised as follows:

- i) The following is added after the first paragraph of the Section:

Alternatively, the successful Bidder may furnish security in a form satisfactory to the Minister, in the amount of 10% of the tender amount for the due performance of the Contract and for the payment in full of all claims for labour and for material used or reasonably required for use in the performance of the Contract.

- ii) The contents of Subsection 1.2.9.1, **Bonds**, are replaced with the following:

If a Contract Security Bond is used as "Security", the Department will provide the successful Bidder with a blank form of this bond for completion.

0.2 AMENDMENT TO SPECIFICATION 1.2, GENERAL, RE: HOLDBACK

Subsections 1.2.26.2, 1.2.26.3, 1.2.26.4, 1.2.26.5 and 1.2.26.6 of Section 1.2.26, PAYMENT AND HOLDBACK, are deleted. The Department will **not** retain holdback for this Contract.

(USE THE FOLLOWING SP WITH SPEC AMENDMENT)

0.3 ALTERNATIVE FORMS OF SECURITY

Further to Section 1.2.9.2, **Alternative Forms of Security**, of Specification 1.2, General; for this Contract an Irrevocable Letter of Credit, Certified Cheque, Bank Draft or Money Order may be used as security in lieu of bonds.