

1. BID SECURITY

- .1 Each bid must be accompanied by a bid bond in its original digital format made out to Her Majesty the Queen in right of Alberta as represented by the Minister of Transportation equal to 10% of the tender amount. Tenders not accompanied by an immediately verifiable digital bid bond using the bid bond's electronic content verification process will be rejected as non-compliant.
- .2 Bid bonds shall be issued by a duly incorporated surety company authorized to transact business of suretyship in the Province of Alberta in a form acceptable to the Department.
- .3 The bid bond shall be submitted as its own PDF document, separate from the other tender submission documents in its original electronic format. Scanned or altered PDF copies of the original bid bond in either paper or digital format will be deemed invalid and will cause the Bid to be rejected.
- .4 Verification of the bid bond may be conducted by the Department at any time immediately after Closing Date and Time, or at any time during the life of the bid bond and at the discretion of the Department with no requirement for additional electronic copies of the bid bond, passwords or fees.

.1 ELECTRONIC BONDING CRITERIA

- .1 The bid bond submitted by the Bidder must be verifiable with respect to the totality and wholeness of the bond form and the security which it represents, including but not limited to:
 - .1 the content of the bid bond;
 - .2 any details required for accessing and authenticating the bid bond, either via a verification tag or link that provides immediate access to the bond;
 - .3 all signatures and seals affixed thereto;
 - .4 encrypted digital signatures creating a secure electronic document; or
 - .5 anything that may prevent the enforcement and/or realization of the bid bond by the Department in accordance with clause 1.3, Electronic Bonding Enforceability.

by the Department with the Surety Company, or an approved verification service provider of the Surety Company.

Tender No. []

.2 ELECTRONIC BONDING ENFORCEABILITY

- .1 The bid bond shall be enforceable for the earlier of the tender acceptance period as specified in clause 12, Bid Withdrawal Acceptance, or until the bond's principal enters into the Contract and provides the required security and evidence of insurance coverage in accordance with Section 00625, Insurance Conditions, Section 00612, Contract Performance Security, and Section 00616, Security for Payment of Claim, which must be satisfactory to the Department and in compliance with [clause 6 of Section 00411, Stipulated Price Bid Form] **OR** [clause 7 of Section 00425, Unit Price Bid Form].

2. DEFAULT BY BIDDER

- .1 If a Bidder whose Bid is accepted by the Minister in writing, without qualification, and within the acceptance period specified in the Bid Documents, refuses or fails after the Contract is received, and the Contract is received when opened if delivered by email, or when delivered if using any other means:
 - .1 within seven (7) calendar days, to sign and return the Contract to the Department for the performance of the Work and/or the supplying of material covered by this tender, and
 - .2 within fourteen (14) calendar days, to provide the required security and evidence of insurance coverage in accordance with Section 00625, Insurance Conditions, Section 00612, Contract Performance Security, and Section 00616, Security for Payment of Claim, satisfactory to the Department,

the tender security is subject to forfeiture to the Department, and if a Contract for the project(s) is then entered into with some other party for a greater amount, the Bidder is liable to the Department in the amount equal to the difference between the amount of its tender and the amount of the Contract actually entered into, the maximum liability not exceeding the amount of the tender security required under Section 00210, Bid Security.

END OF SECTION