

**1. TYPE AND AMOUNT OF SECURITY**

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1.1 The Contractor shall provide and maintain security for payment to claimants for labour and material used or reasonably required for use in the performance of the Contract. Such security shall be in the form of the following:

- .1 Labour and Material Payment Bond for 50% of the Contract Price

**2. SURETY BOND**

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2.1 The surety bond shall be the Alberta Government standard form of Labour and Material Payment Bond, Document 00616A, latest edition, a copy of which is appended hereto. An electronically fillable version can be downloaded from:

<https://www.alberta.ca/construction-contract-templates.aspx>.

2.2 A copy of the surety bond shall be posted at the Site, as specified in Section 00639 - Public Works Act Claims.

**END OF SECTION**